



Westminster Seminary California

2024-25 Federal Direct Loan Request Form

Student Name: _____

S.S.#: _____

Date of Birth: _____

By completing and submitting this form you are indicating that you wish to receive a Federal Direct Stafford Loan in the amount listed below. **Your loan cannot be originated until this form has been received by our office, and the Free Application for Federal Student Aid (FAFSA), Master Promissory Note and Direct Loan Entrance Counseling (for first time borrowers) have been submitted electronically.** Your eligibility for loan funds will be determined based upon your enrollment status, the period of the loan, your educational expenses, and the anticipated and/or received financial aid resources you will have for the period of the loan.

Loan disbursements are evenly split by semester for loans that will cover a full academic year. We advise you to borrow only as much as you need to meet your educational expenses. The interest rate for Federal Direct Stafford Loans for 2024-25 is 8.083%. This is an unsubsidized loan will begin accruing interest from the date of disbursement. **An origination fee of 1.057% will be subtracted from the loan amount requested below.**

Requested Direct Loan Amount \$ _____ (Max \$20,500)

Indicate loan period requested:

Summer/Full Academic Year (July–May) 2024–25 (summer Greek students only)

Full Academic Year (July–May) 2024–25 (2 disbursements; Fall 2024 & Spring 2025)

Fall 2024 ONLY (2 disbursements)

Spring 2025 ONLY (2 disbursements)

Estimated Financial Support

If applicable, please list all scholarships, grants, and support you expect to receive, including money paid to you or on your behalf by churches or non family members that you will not be reporting as income on your taxes. If you need additional space, please provide information on a separate sheet.

Scholarship Title or Outside Supporter	Award Amount
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

I have completed the Free Application for Federal Student Aid FAFSA at www.studentaid.gov/h/apply-for-aid/fafsa

I have completed the Direct Stafford/Ford Entrance Counseling at www.studentaid.gov (Select Unsubsidized Direct)

I have completed the Direct Stafford/Ford Loan Master Promissory Note at www.studentaid.gov (Select Unsubsidized Direct)

Signature: _____

Date: _____

LOAN DISBURSEMENT SCHEDULE

Academic Calendar Year 2024-2025

2024 SUMMER TERM

JULY 23 GREEK I BEGINS
 AUG 23 GREEK I ENDS
 AUG 27 GREEK I FINAL

Fall 2024 Only

Loan Period: Sep 5– Dec 19, 2024

1st Disbursement: Sept 11, 2024
 1st time borrower: Sept 18, 2024
 2nd Disbursement Oct 16, 2024

2024 FALL SEMESTER

SEP 5 CLASSES BEGIN
 DEC 6 CLASSES END
 DEC 12-19 FINAL EXAMS

Summer, Fall 2024 & Spring 2025

Loan Period: July 23, 2024 – May 29, 2025

1st Disbursement: July 31, 2024
 2nd Disbursement Sept 11, 2024
 3rd Disbursement Feb 19, 2025

2025 WINTER TERM

JAN 7 CLASSES BEGIN
 FEB 31 CLASSES END
 FEB 5-7 FINAL EXAMS

Fall 2024 & Spring 2025 (Winter Optional)

Loan Period: Sep 5, 2024 – May 29, 2025

1st Disbursement: Sept 11, 2024
 1st time borrower: Sept 18, 2024
 2nd Disbursement: Feb 19, 2025

Winter & Spring 2025

Loan Period: Jan 7– May 29, 2025

2025 SPRING SEMESTER

FEB 11 CLASSES BEGIN
 MAY 16 CLASSES END
 MAY 22-29 FINAL EXAMS
 MAY 31 COMMENCEMENT

1st Disbursement: Jan 15, 2025
 1st time borrower: Feb 19, 2025
 2nd Disbursement: Mar 12, 2025

Spring 2025 Only

Loan Period: Feb 11– May 29, 2025

1st Disbursement: Feb 19, 2025
 1st time borrower: Feb 26, 2025
 2nd Disbursement: Mar 12, 2025

LOAN DISBURSEMENT SCHEDULE

Date: 7/17/24